

## 2024 Accounts

**Table 1 - SoRSA Budget vs Actuals (to December 2024)**

	Budget 2024	Actuals to Dec 2024
<b>Expenditure</b>	£59,909	£55,261
<b>Income</b>	£69,540	£63,385
<b>Surplus / Deficit</b>	£9,631	£8,124

*All figures exclude VAT.*

SoRSA expenditure for the year to 31<sup>st</sup> December 2024 was £55,260. Total income was £63,122, This has resulted in a surplus for the year of £8,124.

Income included:

- £4,001.25 - SoRSA organised regional events (East Midlands and Scotland) and Webinars.
- £59,383.73 – Annual Conference.

Expenditure included:

- £3,041.35 - SoRSA organised regional events (East Midlands and Scotland).
- £46,772.28 - Annual Conference.
- £4,927.67 - Travel and catering expenses associated with SoRSA Committee (including £1,724.34 for attendance at PIARC (World Roads Congress) Technical and Working Group meetings).
- £26 – Awards.
- £492.80 – SoRSA Chair Attendance at Transport Safety Conference and CIHT Policy Launch Event.

Income and expenditure are lower than originally budgeted. This is a result of:

- No formal Ireland or Wales regional events taking place in 2024.
- 2 x unbudgeted attendance for SoRSA Chair at events.
- An additional PIARC Technical Committee attendance for the kickoff of the 2024 – 2027 work cycle.

Surplus funds have been transferred to central CIHT accounts.

A summary of the final 2024 accounts is provided in Appendix A.

## **2025 Budget**

CIHT requested that the budget proposal for 2025 was submitted by 13<sup>th</sup> September 2024. The budget needed to align with the proposed Regional Business Plan.

### **Income**

£66,542 was budgeted as income for 2025.

This included an estimate for the Annual Conference, other CPD events (the Regional Business Plan includes events in Wales and Ireland in 2025 in addition to the events in the East Midlands, Scotland, and online webinar events).

The SoRSA Conference 2025 Business Plan was prepared in October 2024 and agreed by CIHT in December 2024. The agreed forecast income was less than originally budgeted for in September. The total forecast income has therefore been reduced to £64,416.

### **Expenditure**

A total of £53,497 was budgeted as expenditure in 2025.

This was based on forecast expenditure for the annual conference, other CPD events, gifts / awards, as well as an assumed four Committee Meetings, two meetings at Britannia Walk with CIHT, and travel and accommodation for PIARC Technical committee meetings.

This has been reforecast upwards to reflect the agreed expenditure for the 2025 SoRSA conference. The revised expenditure budget is now forecast at £55,675.

This results in a forecast annual surplus of £8,741 (compared to a budgeted surplus of £13,045).

Any surplus funds will be transferred to central CIHT accounts.

***Table 2: SoRSA Budget 2025 (April 2025 Accounts)***

	<b>Budget to Dec 2025</b>	<b>Forecast to Dec 2025</b>	<b>Actuals to Date (April 2025)</b>
<b>Income</b>	£66,542	£64,416	£51,040
<b>Expenditure</b>	-£53,497	-£55,675	£18,495
<b>Surplus / Deficit</b>	£13,045	£8,741	£27,700

*All figures exclude VAT.*

A summary of the year-to-date accounts (to April 2025) is provided in Appendix B.

## Appendix A

### Summary of 2024 Accounts

950	CIHT						
	Period to December 2024						
	SoRSA						
			Full year				
		Actuals to December 2024	Budget to December 2024	Forecast to December 2024	Variance Rereforecast v budget	Variance Full year forecast v YTD Actual	
4700	Region Income	-	-	-	-	-	
4701	Regions - AGM	-	-	-	-	-	
4702	Regions - Annual dinner	-	-	-	-	-	
4703	Regions - Annual conference	59,384	57,570	59,384	1,814	(0)	
4704	Regions - Awards	-	-	-	-	-	
4705	Regions - Other CPD events	4,001	11,970	4,576	(7,394)	(575)	
4706	Regions - Social events	-	-	-	-	-	
	<b>Region Income</b>	<b>63,385</b>	<b>69,540</b>	<b>63,960</b>	<b>(5,580)</b>	<b>(575)</b>	
	<b>TOTAL INCOME</b>	<b>63,385</b>	<b>69,540</b>	<b>63,960</b>	<b>(5,580)</b>	<b>(575)</b>	
6600	Regional expenditure	-	-	-	-	-	
6701	Regions - AGM	-	-	-	-	-	
6702	Regions - Annual dinner	-	-	-	-	-	
6703	Regions - Annual conference	46,773	47,250	46,773	(477)	0	
6704	Regions - Awards	-	105	-	(105)	-	
6705	Regions - Other CPD events	3,041	7,724	3,129	(4,596)	87	
6706	Regions - Social events	-	-	-	-	-	
6710	Regions - Committee meetings and AGM	4,928	4,830	4,830	-	(98)	
6711	Regions - General operating expenses	519	-	519	519	0	
6712	Regions - Prizes	-	-	-	-	-	
	<b>Region Costs</b>	<b>55,261</b>	<b>59,909</b>	<b>55,251</b>	<b>(4,659)</b>	<b>(10)</b>	
	<b>TOTAL EXPENDITURE</b>	<b>55,261</b>	<b>59,909</b>	<b>55,251</b>	<b>(4,659)</b>	<b>(10)</b>	
	<b>SURPLUS/(DEFICIT)</b>	<b>8,124</b>	<b>9,631</b>	<b>8,710</b>	<b>(922)</b>	<b>(585)</b>	
		-			-	-	
		-			-	-	
					-	-	

## Appendix B

### 2025 Accounts Year-to-Date (April 2025)

950	CIHT						
	Period to April 2025						
	SoRSA						
				Full year			
		Monthly Actuals	Actuals to April 2025	Budget to December 2025	Forecast to December 2025	Variance Reforecast v budget	Variance Full year forecast v YTD Actual
4700	DNU Region Income	-	-	-	-	-	-
4701	Regions - AGM	-	-	-	-	-	-
4702	Regions - Annual dinner	-	-	-	-	-	-
4703	Regions - Annual conference	7,908	47,925	56,542	54,416	(2,126)	(6,491)
4704	Regions - Awards	-	-	-	-	-	-
4705	Regions - Other CPD events	-	3,115	10,000	10,000	-	(6,885)
4706	Regions - Social events	-	-	-	-	-	-
	<b>Region Income</b>	<b>7,908</b>	<b>51,040</b>	<b>66,542</b>	<b>64,416</b>	<b>(2,126)</b>	<b>(13,376)</b>
	<b>TOTAL INCOME</b>	<b>7,908</b>	<b>51,040</b>	<b>66,542</b>	<b>64,416</b>	<b>(2,126)</b>	<b>(13,376)</b>
6600	Regional expenditure	-	-	-	-	-	-
6701	Regions - AGM	-	-	-	-	-	-
6702	Regions - Annual dinner	-	-	-	-	-	-
6703	Regions - Annual conference	18,495	18,495	38,147	40,325	2,178	21,830
6704	Regions - Awards	-	-	-	-	-	-
6705	Regions - Other CPD events	222	3,313	10,000	10,000	-	6,687
6706	Regions - Social events	-	-	-	-	-	-
6710	Regions - Committee meetings	681	1,532	5,300	5,300	-	3,768
6711	Regions - General operating expenses	-	-	50	50	-	50
6712	Regions - Prizes	-	-	-	-	-	-
	<b>Region Costs</b>	<b>19,398</b>	<b>23,340</b>	<b>53,497</b>	<b>55,675</b>	<b>2,178</b>	<b>32,335</b>
	<b>TOTAL EXPENDITURE</b>	<b>19,398</b>	<b>23,340</b>	<b>53,497</b>	<b>55,675</b>	<b>2,178</b>	<b>32,335</b>
	<b>SURPLUS/(DEFICIT)</b>	<b>(11,489)</b>	<b>27,700</b>	<b>13,045</b>	<b>8,741</b>	<b>(4,304)</b>	<b>18,959</b>